**Project Design Phase**

**Proposed Solution Template**

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| Date | 28 June 2025 |
| Team ID | LTVIP2025TMID59701 |
| Project Name | BOOKNEST: WHERE STORIES NESTLE |
| Maximum Marks | 2 Marks |

***Proposed Solution Template:***

Project team shall fill the following information in the proposed solution template.

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| S.No. | Parameter | Description |
| 1 | Problem Statement (Problem to be solved) | Lack of affordable and accessible book rentals for students and readers, with limited personalized discovery. |
| 2 | Idea / Solution description | BookNest provides a digital platform to rent, discover, and review books easily. It includes personalized recommendations, flexible rental durations, and seller listings. |
| 3 | Novelty / Uniqueness | Combines book rental, community engagement, and seller integration with a user-first discovery model. |
| 4 | Social Impact / Customer Satisfaction | Promotes education by reducing book costs for students, enables knowledge sharing, and boosts reading engagement. |
| 5 | Business Model (Revenue Model) | Commission from rentals, premium listing for sellers, and optional subscription plans for users. |
| 6 | Scalability of the Solution | Easily expandable to new regions, genres, and languages with minimal infrastructure changes. Seller-side onboarding makes it self-scaling. |